

BOARD OF TRUSTEES  
COTATI-ROHNERT PARK UNIFIED SCHOOL DISTRICT  
CITIZENS' BOND OVERSIGHT COMMITTEE

MEETING MINUTES – JUNE 6, 2017

Committee Chair Shari Lorenz called the meeting to order at 6:32 PM.	Call to Order
Committee members in attendance were Lorrie Abbott, Debbie LeBoy, Chrissa Gillies, Susan Adams, Shari Lorenz and Ryan Kelly. Committee Member James Stevens was absent.	Committee Members in Attendance
Superintendent Haley and Chief Business Official Anne Barron were present and are ex officio non-voting members of the Committee.	
On a motion by Committee Member Abbott and seconded by Committee Member LeBoy, the Members voted 6-0 to approve the agenda.	Approval of Agenda
There was no Public Comment.	Public Comment
On the motion by Committee Member Kelly and second by Committee Member LeBoy the Committee voted 6-0 to approve the minutes of March 7, 2017.	Approval of Minutes
CBO Barron distributed a report of current and future projects to the committee.	Project and Budget Update
Committee Member Chrissa Gillies requested clarification about prior year expenditures and received an explanation of individual expenditure items.	
CBO Barron presented a report summarizing the sales of bonds from the 2014 and 2016 authorizations. Superintendent Haley reported that the Board of Trustees has approved the contract to start work on the Rancho Cotate Theater/Academic/Gymnasium project. There was a discussion regarding cash flow and the timing of bond sales, collection of property taxes to pay the debt service on the bonds and the effect of the assessed valuation of the District on the collection of debt service funds.	

Superintendent Haley and CBO Barron reviewed the report on current and future projects. There was a discussion regarding the use of developer fees in addition to bond funds for Richard Crane Elementary. Superintendent Haley gave a brief explanation of the makeup and role of the Facilities Committee and a planned committee to oversee expected funds from the Graton Casino.

Committee Chair Lorenz asked if there were any future items for the next meeting. Superintendent Haley asked if Committee Members had an interest in changing the meeting schedule. A general consensus was reached to maintain the current schedule of meeting four times per year.

Future Agenda Items &  
Meeting Schedule

The next meeting will be held September 5, 2017.

There being no further business the committee meeting was adjourned at 7:14 PM

Adjournment

Respectfully submitted,



Shari Lorenz, Committee Chair

Approved: September 5, 2017