

Centennial School District

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COMMITTEE/BOARD AGENDA ITEM

TO: Board of School Directors

DATE: September 20, 2022

RE: 2023-24 Act 1 Index

I support the following request:

Office/Department	Business Office
Item Attached	Information item
Description:	The District's Act 1 index for 2023-24 is equal to the based index statewide, or 4.1%. The Final 2022-23 Budget used the IFO projected index of 4.3% for 2023-24 school year.
Cost	N/A
Funds Allocated in Department Budget Account	N/A
Budget Transfer Required	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Cabinet Discussion	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Solicitor Review for Contract/Agreement	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A
Anticipated Approval Date	N/A
Other information:	

Please contact me with any questions or comments regarding this information.

NOTICES

DEPARTMENT OF EDUCATION

Index Calculation Required by Special Session Act 1 of 2006

[52 Pa.B. 5957]
[Saturday, September 17, 2022]

Under section 333(l) of the Taxpayer Relief Act (53 P.S. § 6926.333(l)), the Department of Education (Department) has calculated the index for Fiscal Year (FY) 2023-2024.

The index is the average of the percentage increase in the Statewide average weekly wage and the Employment Cost Index. For FY 2023-2024, the base index is 4.1%.

For school districts with a market value/income aid ratio greater than 0.4000, an adjusted index will be posted on the Department's web site at www.education.pa.gov by September 30, 2022.

ERIC HAGARTY,
Acting Secretary

[Pa.B. Doc. No. 22-1432. Filed for public inspection September 16, 2022, 9:00 a.m.]

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